

UNITED STATES DISTRICT COURT
DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO et al.,

Debtors.¹

PROMESA

Title III

Case No. 17 BK 3283-LTS

(Jointly Administered)

ORDER REGARDING OBJECTION OF AMBAC ASSURANCE CORPORATION,
PURSUANT TO BANKRUPTCY CODE SECTION 502 AND BANKRUPTCY RULE 3007, TO
CLAIM ASSERTED BY THE OFFICIAL COMMITTEE OF RETIRED EMPLOYEES OF THE
COMMONWEALTH OF PUERTO RICO APPOINTED IN THE COMMONWEALTH'S TITLE III CASE

The Court has received and reviewed the *Objection of Ambac Assurance Corporation, Pursuant to Bankruptcy Code Section 502 and Bankruptcy Rule 3007, to Claim Asserted by the Official Committee of Retired Employees of the Commonwealth of Puerto Rico Appointed in the Commonwealth's Title III Case* (Docket Entry No. 16884 in Case No. 17-3283, the "Claim Objection"), filed by Ambac Assurance Corporation ("Ambac").

Ambac has not filed a Notice of Hearing² or an Urgent Motion to set a briefing schedule in connection with the Claim Objection. (See, e.g., CMO ¶¶ I.C (requiring Notices of Hearing), I.H (requiring Urgent Motions for scheduling requests); Fed. R. Bankr. P. 3007(a)(1)

¹ The Debtors in these Title III Cases, along with each Debtor's respective Title III case number and the last four (4) digits of each Debtor's federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation ("COFINA") (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority ("HTA") (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico ("ERS") (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority ("PREPA") (Bankruptcy Case No. 17-BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority ("PBA") (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations).

² Capitalized terms not defined herein have the meaning given to them in the *Fourteenth Amended Notice, Case Management and Administrative Procedures* (Docket Entry No. 15894-1, the "CMO").

(requiring “a notice of [claim] objection that substantially conforms to the appropriate Official Form”)). Ambac is hereby directed to file an informative motion, on or before **June 23, 2021, at 5:00 p.m. (Atlantic Standard Time)**, stating when Ambac intends to either (i) provide notice of the Claim Objection in connection with an Omnibus Hearing, or (ii) request approval of an alternative briefing schedule for the Claim Objection (unless Ambac notices the Claim Objection or seeks approval of an alternative briefing schedule before that deadline).

SO ORDERED.

Dated: June 9, 2021

/s/ Laura Taylor Swain
LAURA TAYLOR SWAIN
United States District Judge